

**Press Release**

**DUFERCO IBERIA: THE NEW SPANISH ENERGY TRADING COMPANY OF THE DUFERCO GROUP.**

**Duferco Group, an international holding company that develops diversified businesses in the energy, steel and shipping industry expands its presence in Europe, through the launch of Duferco Iberia, the new Spanish company born from the merge of Duferco Energia and Intraenergia.**

**Duferco Energia and Intraenergia announced the launch of Duferco Iberia, a new Spanish energy trading company that combines the technical expertise of Intraenergia, a Spanish firm founded in 2011 in Barcelona, with the reliability and know-how of Duferco Energia, one of the leading energy operators in Italy with over half a million customers and a strong presence in trading in the European market.**

**Duferco Energia, part of the Duferco Group, operates in the fields of energy and gas retail, proprietary trading, electric mobility, and energy efficiency. Through its partnership with Intraenergia, originally established as an aggregator of hydroelectric plants in Spain, this new venture aims to support the growth of renewable energy and optimize energy resources in the Iberian market.**

**Duferco Iberia is focused on purchasing, marketing, and optimizing electricity generated by renewable energy plants in Spain, including hydroelectric plants, wind farms, and solar installations.**

*This merge is in line with our strategy to become a European off taker of renewable energy – comments **Duferco Iberia’s President, Lorenzo Pittaluga.** Duferco Iberia will provide a route to market to renewable assets enabling sustainability and energy transition. I am confident the company will follow Duferco Hellas’ and MK’ paths in South East Europe and will shortly become a main player in Iberia market.*

*Our entry into the Duferco Group will open new opportunities – adds **Duferco Iberia’s CEO, Xavi Fabregat.** Our deep understanding and presence in the Spanish market can now leverage greater financial strength and the expertise of an international trading group. It’s an exciting step forward, offering growth not only for us but also for our current clients and those who will join us in the future. Let’s move forward together into a next chapter of growth and progress.*

This new entity represents a significant step forward in promoting Europe’s energy transition and contributing to a more sustainable future.

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Duferco Group is an international holding company that develops diversified businesses in the steel sector energy and shipping. It was born in 1979 and over the years it has developed in over 20 countries around the world. Innovation and sustainability are the key drivers that guide the global businesses and with respect to which Duferco must be ready, enhancing the abilities of employees and the ideas of the new generations. Today it has a turnover of over 27 billion dollars during the fiscal year 2023 and approximately 2,700 employees worldwide. Duferco has a primary role in the production sector steel industry with 9 production plants between Italy, France and Denmark with a capacity of approximately 1,000,000 tonnes of steel produced and processed per year. In the energy sector it is among the leading Italian operators with over 500,000 points in supply, has a relevant role in the European energy trading sector and different projects in the fields of renewable energies and electric mobility. In Shipping, thanks to the joint venture with Nova Marine Carriers, operates as a maritime transporter and manages a fleet of approximately 100 ships worldwide. [duferco.com](http://duferco.com)